

# RECORD OF PROCEEDINGS

## CONCORD TOWNSHIP BOARD OF TRUSTEES

Minutes of

Meeting

BEAR GRAPHICS, 800-325-8094, FORM NO. 10148

Held

July 28, 2017

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The Concord Township Board of Trustees held a Special Meeting on Friday, July 28, 2017 to discuss the residential TIF (tax increment financing) agreement proposed by Delaware County.

The meeting was called to order by Trustee Bart Johnson at 1:10 pm at the Concord Township Community Building. Roll Call: Bart Johnson - Present, Joe Garrett - Present, Jason Haney - Present.

Representatives from Delaware County in attendance were Bob Lamb, Mike Frommer, Rob Rielly, and Tiffany May.

An updated proposal was provided by Bob Lamb. A hypothetical commercial/industrial park was discussed and potential tax benefits were discussed. The Trustees shared they felt residential TIFs are bad government, and if the township is not made whole from a tax income standpoint, that Concord Township could not support a TIFF.

Mr. Lamb suggested the idea, what if there is a residential TIFF enacted, but at the end of the day the Township is made whole in the terms of tax dollars, and also a possible additional benefit to the township. Different options and ideas were discussed. The theory is the County would TIF the property and use the future TIF income to write bonds against and have working capital today. The County would use the Concord-Scioto Community Authority millage collected on the property to repay the township, and also provide additional funding for future improvements in the township. Several different improvements were discussed such as park improvements on the land behind the new fire station, bike path upgrades, and connections to existing paths, as well as others.

Mr. Lamb is going to do some additional research and work up a new proposal and present it to the trustees at a future meeting. It was reiterated that the County needs the proposed development in Liberty Township to continue moving forward in order to get flow into the Lower Scioto Sewage Treatment Plant, and this TIFF is one way to help achieve this goal.

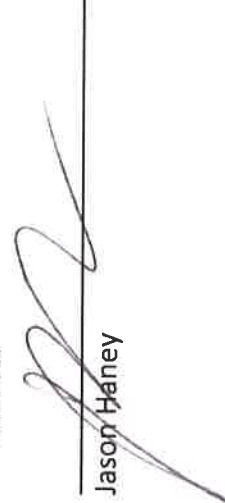
Trustee Garrett noted that Delaware County can do a 10 year 75% residential TIF by Ohio Revised Code and the township cannot stop it. He stated we are better off to work with the County on a plan that will actually make the township whole, and possibly include additional money for improvements in the township.

Mr. Garrett moved to adjourn. Trustee Haney seconded the motion. Vote: Johnson - yes, Garrett - yes, Haney - yes. Meeting adjourned.

### BOARD OF TRUSTEES

  
Bart Johnson

  
Joe Garrett

  
Jason Haney